

FEBRUARY 23, 2018 - **HSP REAL ESTATE GROUP** IN THE NEWS

HSP Real Estate Group Negotiates Lease Renewal for Cape Classics Inc. at 16 West 36th Street

Howard Epstein, Director/Leasing of **HSP Real Estate Group**, a member of NAI Global, has arranged a lease renewal for **Cape Classics Inc.**, a South African wine distributor, at **16 West 36th Street**, between Fifth and Sixth Avenues. The five-year extension is for the company's 3,664-square-foot space on the penthouse level and will begin December 1, 2018 after the current lease expires on November 30.

"Cape Classics Inc. has had a great experience in this location thus far," points out Mr. **Epstein**. "Being centered right in the heart of Midtown with its access to transportation, retail, and restaurants, is ultra-convenient and the company is eagerly looking forward to another five years here."

In addition to the tenant, Mr. **Epstein** represented the landlord, Kiamie Industries, Inc. The asking price was \$52-per-square-foot.

About HSP Real Estate Group, a Member of NAI Global

HSP Real Estate Group is a wholly integrated, full-service real estate firm with approximately 4 million square feet of commercial assets under ownership and/or management. The firm specializes in building management, tenant representation, landlord representation, commercial co-op/condo sales, retail and hospitality leasing, and consulting.

Its diverse leasing and management portfolio of more than 40 properties includes **251 West 30th Street, 1450 Broadway, 347 West 36th Street, 45 West 34th Street, 148 Madison Avenue, 6 West 48th Street, 29 West 36th Street, 32 Union Square, 132 Mulberry Street** and other notable buildings.

HSP Real Estate Group is the New York City member of NAI Global, the single largest, most powerful global network of owner-operated commercial real estate brokerage firms. The offices of **HSP Real Estate Group** are located at **1040 Avenue of the Americas** and **885 Third Avenue**.